

# PROFIT AND LOSS STATEMENT

FOR PERIOD FROM \_\_\_\_\_ 20 \_\_\_\_ TO \_\_\_\_\_ 20 \_\_\_\_

Net Sales For Period .....	\$		
Inventory at Start of Period .....	\$		
Add Purchases for Period .....			
Total \$ .....			
Less Inventory at Close of Period .....			
(Deduct) Cost of Goods Sold .....	\$		
Gross Profit .....	\$		
(Less:) Operating Expenses			
Employee Salaries .....			
Officers Salaries (If Corporation) .....			
Rent or Occupancy Expense .....			
Advertising .....			
Repairs .....			
Depreciation .....			
Others: (Describe)			
.....			
.....			
.....			
.....			
(Less) Gross Operating Expense .....	\$		
Total \$ .....			
Other Income			
Cash Discount Earned .....			
Other .....			
(Add) Total Other Income .....	\$		
NET OPERATING PROFIT .....	\$		
Owners' Salaries or Withdrawals (If Proprietorship or Partnership) .....			
Income Taxes .....			
(Subtract) Total Owners' Salaries, Withdrawals and Taxes .....	\$		
NET PROFIT	\$		

- Fire Insurance Carried:
  - On Merchandise ..... \$ .....
  - On Furniture and Fixtures ..... \$ .....
  - On Buildings ..... \$ .....
- Liability Insurance Carried:
  - On Premises ..... \$ .....
  - On Auto and Truck ..... \$ .....
- Burglary Insurance Carried ..... \$ .....
- Other Insurance ..... \$ .....
- Name of Bank .....
- Address .....
- Fiscal Year Ends     Dec 31  
                               Other (State) .....

This statement has been carefully read by the undersigned (both the printed and written material) and is, to my knowledge, in all respects complete, accurate, and truthful. It discloses to you the true state of (our) (my) financial condition on the date indicated. Since that time there has been no material unfavorable change in (our) (my) financial condition other than indicated below under "Remarks." The figures submitted are not estimated. They have been taken from (our) (my) books.  
 (We) (I) make the foregoing financial statement in writing intending that you should rely upon it for the purpose of (our) (my) obtaining merchandise from you on credit.

Firm Name .....

Address .....

City ..... State ..... Zip .....

Type of Business:     Corporation  
                               Partnership  
                               Individual Ownership

If Partnership, Name Partners  
If Corporation, Name Officers

Name ..... Title .....

Name ..... Title .....

Name ..... Title .....

Name ..... Title .....

Date of Signing: ..... 20 .....

Signed By: .....

Title: .....

If Corporation, the signature of an officer is needed. If partnership, the signature of one partner. Otherwise, the proprietor of the business.

REMARKS:

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